JAMESTOWN CITY COUNCIL SPECIAL MEETING, AUGUST 14, 2012 OFFICIAL MINUTES

Mayor Andersen called the special meeting of the City Council to order at 4:00 PM.

Roll Call showed the following members present: Mayor Andersen, Council Members Brubakken, Buchanan and Kourajian, City Engineer Schwartzkopf and City Administrator Fuchs. Absent: Council Member Gumke and City Attorney Dalsted.

Council Member Kourajian moved a Resolution to approve and authorize the issuance of improvement warrants and exchanging them for \$2,540,000.00 Refunding Improvement Bonds of 2012, Series U, and awarding the sale of \$2,540,000.00 Refunding Improvement Bonds to Piper Jaffray for the purchase price of \$2,536,972.90 at an average annual net interest rate of 1.198503%. Seconded by Council Member Buchanan. Roll Call No. 1 showed: 4 ayes, 0 nays, 1 absent. Carried.

Council Member Brubakken moved to adjourn. Seconded by Council Member Kourajian. Unanimous aye vote. Carried.

ATTEST: APPROVED:

JEFF FUCHS KATIE ANDERSEN

City Administrator Mayor